

ETIHAD ETISALAT COMPANY (A SAUDI JOINT STOCK COMPANY)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

(ALL AMOUNTS IN SAUDI RIYALS THOUSANDS UNLESS OTHERWISE STATED)

	Notes	31 December 2023	31 December 2022
Assets			
Non-current assets			
Property and equipment	7	19,011,971	19,507,574
Intangible assets	8	7,315,942	7,607,659
Right of use assets	9	2,729,910	2,703,004
Investment in joint venture	10	11,152	9,474
Contract costs	11	28,673	29,155
Contract assets	12.1	103,402	80,132
Financial and other assets	13	116,109	115,812
Total non-current assets		29,317,159	30,052,810
Current assets			
Inventories	14	150,761	109,047
Contract costs	11	495,107	378,728
Contract assets	12.1	929,380	830,400
Accounts receivable	15	3,390,534	3,337,788
Due from related parties	16.2	161,912	169,660
Financial and other assets	13	590,089	458,622
Short term Murabaha	17	2,127,814	2,013,500
Cash and cash equivalents	18	1,654,378	827,725
Total current assets		9,499,975	8,125,470
Total assets		38,817,134	38,178,280
Shareholders' equity and liabilities			
Shareholders' equity			
Share capital	1	7,700,000	7,700,000
Statutory reserve	19	2,648,971	2,648,971
Other reserves	20	26,311	90,075
Retained earnings		7,247,325	5,919,489
Total shareholders' equity		17,622,607	16,358,535
Non-current liabilities			
Borrowings	21	6,699,593	8,310,441
Lease liabilities	22	2,044,864	2,211,375
Provision for end of service benefits	23	554,393	501,802
Decommissioning provision	24	206,269	190,543
Contract liabilities	12.2	280,648	280,515
Financial and other liabilities	25	211,892	260,425
Total non-current liabilities		9,997,659	11,755,101
Current liabilities			
Borrowings	21	1,610,848	1,313,399
Lease liabilities	22	1,178,918	1,009,659
Accounts payable	26	3,341,435	2,940,863
Contract liabilities	12.2	785,828	694,956
Due to related parties	16.2	177,249	161,127
Accrued expenses	27	3,078,018	2,873,311
Provisions	28	615,355	827,067
Zakat and income tax	29	187,009	152,562
Financial and other liabilities	25	222,208	91,700
Total current liabilities		11,196,868	10,064,644
Total liabilities		21,194,527	21,819,745
Total shareholders' equity and liabilities		38,817,134	38,178,280

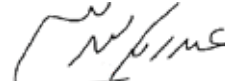
The attached notes from 1 to 45 are an integral part of these consolidated financial statements.



Chief Financial Officer



Chief Executive Officer



Chairman